Article 7  
Senior Management and Boards of Directors\textsuperscript{11}

1. A Party shall not require a juridical person of that Party that is a covered investment appoint to senior management positions natural persons of any particular nationality.

2. A Party may require that a majority of the board of directors, or any committee thereof, of a juridical person of that Party that is a covered investment, be of a particular nationality, or resident in the territory of the Party, provided that the requirement does not materially impair the ability of the investor to exercise control over its investment.

Article 8  
Transparency

1. Each Party shall promptly publish, or otherwise make publicly available, its laws, regulations, administrative rulings and judicial decisions of general application as well as international agreements which pertain to or affect any matter covered by this Agreement.

2. Each Party shall promptly make publicly available any new laws or any changes to existing laws, regulations or administrative guidelines which significantly affect investments or commitments of a Party under this Agreement.

3. The provisions of paragraphs 1 and 2 shall not be construed so as to oblige a Party to disclose confidential information, the disclosure of which would impede law enforcement or otherwise be contrary to the public interest or

\textsuperscript{11} The application of this Article is subject to Article 27 (Work Programme).
which would prejudice privacy or legitimate commercial interests.

4. Each Party shall establish or designate an enquiry point where, upon request of any natural person, juridical person or any other Party, all information relating to the measures required to be published or made available under paragraphs 1 and 2 may be promptly obtained.

5. Each Party shall notify all the other Parties through the Implementing Committee at least once annually of any future investment related agreement or arrangement which grants any preferential treatment and to which it is a party.

6. All notifications and communications pursuant to paragraphs 4 and 5 shall be in the English language.

**Article 9**

**Reservations**

1. Article 3 (National Treatment), Article 4 (Most-Favoured-Nation Treatment), Article 7 (Senior Management and Boards of Directors), and in the case of the Lao People’s Democratic Republic Article 6 (Performance Requirements), shall not apply to:

   (a) any existing non-conforming measure that is maintained by a Party at:

       (i) the central level of government as set out by the Party in its Schedule of Reservations in List 1;

---

12 The application of this Article is subject to Article 27 (Work Programme).